

464,400

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
464,400
- 10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
31,200
- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
1.91
- 12) TYPE OF REPORTING PERSON*

BD/IA

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Item 1. (a) Name of Issuer:

GATX Corporation

Item 1 (b) Address of Issuer's Principal Executive Offices:

500 W. Monroe St, Chicago, IL 60661

Item 2. (a) Name of Person Filing:

Neuberger & Berman, LLC
Neuberger & Berman Management Incorporated

Item 2 (b) Address of Principal Business Office:

605 Third Ave., New York, NY, 10158-3698

Item 2 (c) Citizenship:

USA

Item 2 (d) Title of Class of Securities:

Common

Item 2 (e) CUSIP Number:

361448103

Item 3. (a) /X/ Broker or Dealer registered under Section 15 of the Act

Item 3 (b) /X/ Investment Adviser registered under Section 203 of the
Investment Advisers Act of 1940

Item 3 (c) /X/ Investment Company registered under Section 8 of the
Investment Company Act.

Item 4. Ownership:

(a) Amount Beneficially Owned:

464,400

(b) Percent of Class:

1.91

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(c) Number of Shares as to which such person has:

(i) Sole Power to vote or to direct the
vote: 270,300

(ii) Shared Power to vote or to direct the
vote: 0

(iii) Sole Power to dispose or to direct the disposition

of: 0

- (iv) Shared Power to dispose or to direct the disposition
of: 464,400

- Item 5. Ownership of Five Percent or Less of a Class:
This statement is being filed to report the fact, that as of
the date hereof, Neuberger & Berman, LLC has ceased to be
the
beneficial owner of more than five percent of the class of
securities.
- Item 6. Ownership of More than Five Percent on Behalf of Another:

Neuberger & Berman, LLC is deemed to be a beneficial owner for purpose of
Rule 13(d) since it has shared power to make decisions whether to retain or
dispose of, and in some cases the sole power to vote, the securities of
many unrelated clients. Neuberger & Berman, LLC does not, however have any
economic interest in the securities of those clients. The clients are the
actual owners of the securities and have the sole right to receive and the
power to direct the receipt of dividends from or proceeds from the sale of
such securities.

Principal(s) of Neuberger & Berman, LLC own 31,200 shares. Principal(s)
own these shares in their own personal securities accounts. Neuberger &
Berman LLC disclaims beneficial ownership of these shares since; these
shares were purchased with each principal(s)' personal funds and each
principal has exclusive dispositive and voting power over the shares held
in their respective accounts.

No other Neuberger & Berman, LLC advisory client has an interest of more
than 5% of the issuer.

It should be further noted that the share calculation under item 4.(c)(IV)
is derived from a total combination of the shares set forth under Item
4.(c)(I and II). The remaining balance of shares, if any, are for
individual client accounts over which Neuberger & Berman, LLC has shared
power to dispose but not vote shares.

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- Item 7. Identification and Classification of the Subsidiary Which
Acquired the Security Being Reported on by the Parent
Holding Company:
N/A
- Item 8. Identification and Classification of Members of the Group:
N/A
- Item 9. Notice of Dissolution of Group:
N/A
- Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief,
the securities referred to above were acquired in the ordinary course of
business and were not acquired for the purpose of and do not have the
effect of changing or influencing the control of the issuer of such
securities and were not acquired in connection with or as a participant in
any transaction having such purposes or effect.

Signature:

After reasonable inquiry and to the best of my knowledge and belief, I
certify that the information set forth in this statement is true, complete
and correct.

Date: February 11, 1998

By:

C. Carl Randolph

Principal/General Counsel
Name/Title