

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 10-K/A
Amendment No. 1

X ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934
For the fiscal year ended December 31, 1993

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Commission File Number 1-2328

GATX Corporation

Incorporated in the
State of New York

IRS Employer Identification Number
36-1124040

500 West Monroe Street
Chicago, Illinois 60661-3676
312/621-6200

Securities Registered Pursuant to Section 12(b) of the Act:

Title of each class or series -----	Name of each exchange on which registered -----
Common Stock	New York Stock Exchange Chicago Stock Exchange London Stock Exchange
\$2.50 Cumulative Convertible Preferred Stock	New York Stock Exchange Chicago Stock Exchange
\$2.50 Cumulative Convertible Preferred Stock, Series B	New York Stock Exchange Chicago Stock Exchange
\$3.875 Cumulative Convertible Preferred Stock	New York Stock Exchange Chicago Stock Exchange

Securities Registered Pursuant to Section 12(g) of the Act:

None

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K.

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

As of March 4, 1994, 19,809,722 common shares were outstanding, and the aggregate market value of the common shares (based upon the March 4, 1994

closing price of these shares on the New York Stock Exchange) of GATX Corporation held by nonaffiliates was approximately \$864.2 million.

Documents Incorporated by Reference

Portions of the GATX Annual Report to Shareholders for the year ended December 31, 1993 are incorporated by reference into Parts I and II. Portions of GATX's proxy statement dated March 11, 1994 are incorporated by reference into Part III.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this amendment to its Annual Report on Form 10-K to be signed on its behalf by the undersigned, thereunto duly authorized.

GATX CORPORATION
(Registrant)

/S/ Ralph L. O'Hara

Ralph L. O'Hara
Controller & Principal
Accounting Officer

April 28, 1994